



CITY COUNCIL AGENDA

Tuesday, June 21, 2016 7:00 p.m. Coon Rapids City Center Council Chambers

l.	Proclamations/Presentations

- 2. Consent Agenda
 - 1. Consider Resolution 16-75 Authorizing an Application for Livable Communities Grant Funds
- 3. Public Hearing
- 4. Bid Openings and Contract Awards
- 5. Old Business
- 6. New Business
- 7. Other Business



City Council Addendum

2. 1.

Meeting Date: 06/21/2016

Subject: Consider Resolution 16-75 Authorizing an Application for Livable Communities

Grant Funds

From: Matt Brown, Economic Development Coordinator

INTRODUCTION

The Council is asked to consider a resolution authorizing an application for a grant from the Metropolitan Council for the proposed Riverdale Station housing development.

DISCUSSION

On April 19, the HRA and City Council approved a Term Sheet with Minneapolis-based Sherman Associates for a residential development project adjacent to the Riverdale Transit Station on Northdale Boulevard. Sherman proposes a first phase of approximately 245 apartments in 2 buildings on about 8 acres of the 16 acre site. On June 7, the HRA approved purchase agreements related to this project and the Council adopted a resolution supporting a tax credit application. One of the anticipated funding sources for the project is a grant from the Metropolitan Council Livable Communities Account. The City of Coon Rapids is eligible to participate in the Livable Communities Program in 2016. Because the grant application deadline is July 1, the Council is asked to adopt Resolution 16-75, which authorizes application for the funds.

RECOMMENDATION

Staff recommends that the Council adopt Resolution 16-75 authorizing an application for Livable Communities grant funds.

Attachments

Location Map Resolution 16-75

Form Review

Inbox Reviewed By Date

City Manager Matt Stemwedel 06/21/2016 08:37 AM

Form Started By: Matt Brown Started On: 06/20/2016 02:42 PM

Final Approval Date: 06/21/2016





RESOLUTION NO. 16-75

RESOLUTION IDENTIFYING THE NEED FOR LIVABLE COMMUNITIES TRANSIT ORIENTED DEVELOPMENT FUNDING AND AUTHORIZING AN APPLICATION FOR GRANT FUNDS

BE IT RESOLVED by the City Council of the City of Coon Rapids, Minnesota (the "City") as follows:

WHEREAS, the City of Coon Rapids is a participant in the Metropolitan Livable Communities Act ("LCA") Local Housing Incentives Program for 2016 as determined by the Metropolitan Council, and is therefore eligible to apply for LCA Livable Communities Demonstration Account and Tax Base Revitalization Account Transit Oriented Development (collectively, "TOD") funds; and

WHEREAS, the City has identified a proposed project within the City that meets TOD purposes and criteria and is consistent with and promotes the purposes of the Metropolitan Livable Communities Act and the policies of the Metropolitan Council's adopted metropolitan development guide; and

WHEREAS, the City has the institutional, managerial and financial capability to adequately manage an LCA-TOD grant;

WHEREAS, the City certifies that it will comply with all applicable laws and regulations as stated in the grant agreement; and

WHEREAS, the City acknowledges TOD grants are intended to fund projects or project components that can serve as models, examples or prototypes for TOD development or redevelopment elsewhere in the Region, and therefore represents that the proposed project or key components of the proposed project can be replicated in other metropolitan-area communities; and

WHEREAS, only a limited amount of grant funding is available through the Metropolitan Council's Livable Communities TOD initiative during each funding cycle and the Metropolitan Council has determined it is appropriate to allocate those scarce grant funds only to eligible projects that would not occur without the availability of TOD grant funding.

NOW THEREFORE BE IT RESOLVED, that, after appropriate examination and due consideration, the governing body of the City:

- 1. Finds that it is in the best interests of the City's development goals and priorities for the proposed TOD Project to occur at this particular site and at this particular time.
- 2. Finds that the TOD Project component(s) for which Livable Communities TOD funding is sought:
 - (a) will not occur solely through private or other public investment within the reasonably foreseeable future; and
 - (b) will occur within the term of the grant award (two years for Pre-Development grants, and three years for Development grants, one year for Cleanup Site Investigation grants and three years for Cleanup grants) only if Livable Communities TOD funding is made available for this project at this time.
- 3. Authorizes its City Manager to submit on behalf of the City an application for Metropolitan Council Livable Communities TOD grant funds for the TOD Project component(s) identified in the application, and to execute such agreements as may be necessary to implement the TOD Project on behalf of the City.

Adopted by the City Council of the City of Coon Rapids, I	Minnesota this 21st day of June, 2016.
ATTEST:	Jerry Koch, Mayor
Joan Lenzmeier, City Clerk	